

**Form 604**  
Corporations Law 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: **APIAM ANIMAL HEALTH LIMITED**  
**ACN 044 604 961 024**

**1. Details of substantial shareholders**

Christopher Richards

- There was a change in the interests of the substantial holders on 01 October 2019
- The previous notice was given to the Company on 16 December 2015
- The previous notice was dated 15 December 2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest when last required, and when now required, to give a substantial holding notice to the Company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares	26,852,304	27.27%	28,951,805	25.86%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the Company or scheme, since the substantial holder was last required to give a substantial holding notice to the Company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
1 October 2019	Christopher Richards	Dilution of interest due to issue of shares in the Company	N/A	28,951,805 ordinary shares	28,951,805

**4. Present Relevant Interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Christopher Richards	Cjoea Family Company Pty Ltd as trustee for the Richards Family A/C	Cjoea Family Company Pty Ltd as trustee for the Richards Family A/C	Relevant interest in ordinary shares under section 608(3)(a) of the Corporations Act	28,847,329 ordinary shares	28,847,329
Christopher Richards	CJR Super Company Pty Ltd as trustee for the C & J Richards Super A/C	CJR Super Company Pty Ltd as trustee for the C & J Richards Super A/C	Relevant interest in ordinary shares under section 608(3)(a) of the Corporations Act	104,476 ordinary shares	104,476

**5. Changes in Association**

The persons who have become associates of, ceased to be associates of, or have changes the nature of their association with, the substantial holder in relation to voting interests in the Company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

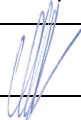
Person/ Entity	Address
Christopher Richards	46 Mackenzie Street, Bendigo, Victoria 3550

**Signature**

**Print Name** Christopher Richards

**Capacity** Director

**Sign Here**



**Date** 3 October 2019